

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Balance Sheet

3/31/2024

	Chaco Compound Operating	Chaco Compound Reserve	Total
Assets			
CASH			
1012 - ALLIANCE CHACO OP 9871	\$2,578.96		\$2,578.96
1012.5 - ALLIANCE CHACO ICS-1017	\$12,529.34		\$12,529.34
1062 - ALLIANCE CHACO RESERVE MM-8092		\$2,590.28	\$2,590.28
1062.1 - ALLIANCE CHACO RESERVE ICS-8049		\$43,366.36	\$43,366.36
1062.2 - ALLIANCE CHACO RES CDARS-7633(7/18/24)5.26% \$15k		\$15,156.81	\$15,156.81
Total CASH	<u>\$15,108.30</u>	<u>\$61,113.45</u>	<u>\$76,221.75</u>
ACCOUNTS RECEIVABLE			
1200 - A/R ASSESSMENTS	\$276.00		\$276.00
1280 - A/R OTHER	\$12.01		\$12.01
Total ACCOUNTS RECEIVABLE	<u>\$288.01</u>		<u>\$288.01</u>
OTHER ASSETS			
1600 - PREPAID EXPENSE	\$739.90		\$739.90
1610 - PREPAID INSURANCE	\$59.68		\$59.68
Total OTHER ASSETS	<u>\$799.58</u>	<u>\$0.00</u>	<u>\$799.58</u>
Assets Total	<u>\$16,195.89</u>	<u>\$61,113.45</u>	<u>\$77,309.34</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Balance Sheet

3/31/2024

	Chaco Compound Operating	Chaco Compound Reserve	Total
Liabilities & Equity			
LIABILITIES			
2200 - ACCOUNTS PAYABLE	\$247.80		\$247.80
Total LIABILITIES	<u>\$247.80</u>	<u>\$0.00</u>	<u>\$247.80</u>
EQUITY			
3200 - OPERATING EQUITY	\$14,825.35		\$14,825.35
3500 - RESERVE EQUITY		\$61,086.41	\$61,086.41
Total EQUITY	<u>\$14,825.35</u>	<u>\$61,086.41</u>	<u>\$75,911.76</u>
Net Income	<u>\$1,122.74</u>	<u>\$27.04</u>	<u>\$1,149.78</u>
Liabilities and Equity Total	<u>\$16,195.89</u>	<u>\$61,113.45</u>	<u>\$77,309.34</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Chaco Compound Operating
3/1/2024 - 3/31/2024

Accounts	3/1/2024 - 3/31/2024				7/1/2023 - 3/31/2024				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Income										
<u>INCOME</u>										
4100 - HOMEOWNER ASSESSMENTS	\$1,012.00	\$1,012.00	\$0.00	0.00%	\$9,108.00	\$9,108.00	\$0.00	0.00%	\$12,144.00	\$3,036.00
4310 - ASSESSMENT INTEREST	\$2.72	\$0.00	\$2.72	100.00%	\$26.97	\$0.00	\$26.97	100.00%	\$0.00	(\$26.97)
4600 - INTEREST INCOME	\$1.65	\$0.00	\$1.65	100.00%	\$14.53	\$0.00	\$14.53	100.00%	\$0.00	(\$14.53)
Total INCOME	\$1,016.37	\$1,012.00	\$4.37	0.43%	\$9,149.50	\$9,108.00	\$41.50	0.46%	\$12,144.00	\$2,994.50
<u>TRANSFER BETWEEN FUNDS</u>										
8900 - TRANSFER TO RESERVES	\$0.00	\$0.00	\$0.00	0.00%	(\$5,625.00)	(\$5,625.00)	\$0.00	0.00%	(\$7,500.00)	(\$1,875.00)
Total TRANSFER BETWEEN FUNDS	\$0.00	\$0.00	\$0.00	0.00%	(\$5,625.00)	(\$5,625.00)	\$0.00	0.00%	(\$7,500.00)	(\$1,875.00)
Total Income	\$1,016.37	\$1,012.00	\$4.37	0.43%	\$3,524.50	\$3,483.00	\$41.50	1.19%	\$4,644.00	\$1,119.50
Expense										
<u>ADMINISTRATIVE</u>										
5400 - INSURANCE	\$29.84	\$34.27	\$4.43	12.93%	\$268.56	\$308.43	\$39.87	12.93%	\$411.24	\$142.68
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	0.00%	\$97.17	\$126.00	\$28.83	22.88%	\$126.00	\$28.83
Total ADMINISTRATIVE	\$29.84	\$34.27	\$4.43	12.93%	\$365.73	\$434.43	\$68.70	15.81%	\$537.24	\$171.51
<u>LANDSCAPE</u>										
6300 - LANDSCAPE MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$305.49	\$100.00	(\$205.49)	(205.49%)	\$200.00	(\$105.49)
Total LANDSCAPE	\$0.00	\$0.00	\$0.00	0.00%	\$305.49	\$100.00	(\$205.49)	(205.49%)	\$200.00	(\$105.49)
<u>MAINTENANCE</u>										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$45.00	\$45.00	100.00%	\$0.00	\$405.00	\$405.00	100.00%	\$540.00	\$540.00
6575 - SIGN/ENTRY MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$188.56	\$0.00	(\$188.56)	(100.00%)	\$0.00	(\$188.56)
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$477.00	\$477.00	100.00%	\$477.00	\$477.00
6600 - SNOW REMOVAL	\$0.00	\$50.00	\$50.00	100.00%	\$0.00	\$550.00	\$550.00	100.00%	\$550.00	\$550.00
Total MAINTENANCE	\$0.00	\$95.00	\$95.00	(100.00%)	\$188.56	\$1,432.00	\$1,243.44	86.83%	\$1,567.00	\$1,378.44

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Chaco Compound Operating
3/1/2024 - 3/31/2024

Accounts	3/1/2024 - 3/31/2024				7/1/2023 - 3/31/2024				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
<u>TAXES/OTHER EXPENSES</u>										
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$67.00	\$67.00	100.00%	\$67.00	\$67.00
<u>Total TAXES/OTHER EXPENSES</u>	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$67.00	\$67.00	(100.00%)	\$67.00	\$67.00
<u>UTILITIES</u>										
7100 - ELECTRICITY	\$8.33	\$28.06	\$19.73	70.31%	\$122.98	\$252.54	\$129.56	51.30%	\$336.76	\$213.78
7500 - TELEPHONE	\$321.79	\$125.00	(\$196.79)	(157.43%)	\$1,419.00	\$1,125.00	(\$294.00)	(26.13%)	\$1,500.00	\$81.00
<u>Total UTILITIES</u>	\$330.12	\$153.06	(\$177.06)	(115.68%)	\$1,541.98	\$1,377.54	(\$164.44)	(11.94%)	\$1,836.76	\$294.78
Total Expense	\$359.96	\$282.33	(\$77.63)	(27.50%)	\$2,401.76	\$3,410.97	\$1,009.21	29.59%	\$4,208.00	\$1,806.24
Chaco Compound Operating Net Income	\$656.41	\$729.67	(\$73.26)	(10.04%)	\$1,122.74	\$72.03	\$1,050.71	1,458.71%	\$436.00	(\$686.74)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Chaco Compound Reserve
3/1/2024 - 3/31/2024

Accounts	3/1/2024 - 3/31/2024				7/1/2023 - 3/31/2024				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$71.74	\$0.00	\$71.74	100.00%	\$256.84	\$0.00	\$256.84	100.00%	\$0.00	(\$256.84)
Total INCOME	\$71.74	\$0.00	\$71.74	100.00%	\$256.84	\$0.00	\$256.84	100.00%	\$0.00	(\$256.84)
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$0.00	\$0.00	\$0.00	0.00%	\$5,625.00	\$5,625.00	\$0.00	0.00%	\$7,500.00	\$1,875.00
Total TRANSFER BETWEEN FUNDS	\$0.00	\$0.00	\$0.00	0.00%	\$5,625.00	\$5,625.00	\$0.00	0.00%	\$7,500.00	\$1,875.00
Total Reserve Income	\$71.74	\$0.00	\$71.74	100.00%	\$5,881.84	\$5,625.00	\$256.84	4.57%	\$7,500.00	\$1,618.16
Reserve Expense										
<u>COMMON AREA</u>										
9200 - ASPHALT & CONCRETE -RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$9,876.00	\$9,876.00	100.00%	\$9,876.00	\$9,876.00
9300 - GATES - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$5,854.80	\$4,850.00	(\$1,004.80)	(20.72%)	\$4,850.00	(\$1,004.80)
Total COMMON AREA	\$0.00	\$0.00	\$0.00	0.00%	\$5,854.80	\$14,726.00	\$8,871.20	60.24%	\$14,726.00	\$8,871.20
Total Reserve Expense	\$0.00	\$0.00	\$0.00	0.00%	\$5,854.80	\$14,726.00	\$8,871.20	60.24%	\$14,726.00	\$8,871.20
Reserve Net Income	\$71.74	\$0.00	\$71.74	100.00%	\$27.04	(\$9,101.00)	\$9,128.04	(100.30%)	(\$7,226.00)	(\$7,253.04)
Chaco Compound Reserve Net Income	\$71.74	\$0.00	\$71.74	100.00%	\$27.04	(\$9,101.00)	\$9,128.04	(100.30%)	(\$7,226.00)	(\$7,253.04)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Chaco Compound Operating

7/1/2023 - 3/31/2024

	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Jan 2024	Feb 2024	Mar 2024	YTD
<u>UTILITIES</u>										
7100 - ELECTRICITY	\$24.50	\$25.02	\$23.78	\$19.49	\$2.37	\$2.31	\$6.81	\$10.37	\$8.33	\$122.98
7500 - TELEPHONE	\$121.80	\$121.83	\$123.23	\$120.00	\$145.18	\$124.33	\$141.65	\$199.19	\$321.79	\$1,419.00
<u>Total UTILITIES</u>	\$146.30	\$146.85	\$147.01	\$139.49	\$147.55	\$126.64	\$148.46	\$209.56	\$330.12	\$1,541.98
<i>Total Expense</i>	\$176.14	\$365.25	\$176.85	\$169.33	\$274.56	\$349.38	\$290.89	\$239.40	\$359.96	\$2,401.76
Operating Net Income	(\$1,030.73)	\$655.19	\$836.73	(\$1,028.00)	\$740.34	\$665.62	(\$1,149.52)	\$776.70	\$656.41	\$1,122.74

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Chaco Compound Reserve

7/1/2023 - 3/31/2024

	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Jan 2024	Feb 2024	Mar 2024	YTD
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$12.86	\$12.99	\$12.57	\$13.28	\$12.96	\$13.34	\$40.23	\$66.87	\$71.74	\$256.84
<u>Total INCOME</u>	\$12.86	\$12.99	\$12.57	\$13.28	\$12.96	\$13.34	\$40.23	\$66.87	\$71.74	\$256.84
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$1,875.00	\$0.00	\$0.00	\$1,875.00	\$0.00	\$0.00	\$1,875.00	\$0.00	\$0.00	\$5,625.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$1,875.00	\$0.00	\$0.00	\$1,875.00	\$0.00	\$0.00	\$1,875.00	\$0.00	\$0.00	\$5,625.00
<i>Total Reserve Income</i>	\$1,887.86	\$12.99	\$12.57	\$1,888.28	\$12.96	\$13.34	\$1,915.23	\$66.87	\$71.74	\$5,881.84
Reserve Expense										
<u>COMMON AREA</u>										
9300 - GATES - RESERVES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,854.80	\$0.00	\$0.00	\$5,854.80
<u>Total COMMON AREA</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,854.80	\$0.00	\$0.00	\$5,854.80
<i>Total Reserve Expense</i>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,854.80	\$0.00	\$0.00	\$5,854.80
 Reserve Net Income	 \$1,887.86	 \$12.99	 \$12.57	 \$1,888.28	 \$12.96	 \$13.34	 (\$3,939.57)	 \$66.87	 \$71.74	 \$27.04